

May 2026

What's really in your fixed-income ETF?

Refine your eye for core client
allocations

Sponsored by Manulife John Hancock Investments



Today's Presenters

Panelist

Brad Feeley, CIMA, CETF

Director of ETF and Model Portfolio Sales

Manulife John Hancock Investments



Panelist

Jeffrey N. Given, CFA

Head of Developed-Market Fixed Income, Senior Portfolio Manager, Co-Head of U.S. Core and Core-Plus Fixed Income

Manulife Investment Management



U.S. core and core plus fixed-income team

Investment Team

Portfolio Management 28 Avg Years Experience

Jeffrey N. Given, CFA¹
Senior Portfolio Manager

Howard C. Greene, CFA¹
Senior Portfolio Manager

Connor Minnaar, CFA
Portfolio Manager

Pranay Sonalkar, CFA
Portfolio Manager

Spencer Godfrey, CFA
Associate Portfolio Manager

Client Portfolio Managers 22 Avg Years Experience

Lee M. Giunta, CFA

Andy Shafter, CTP

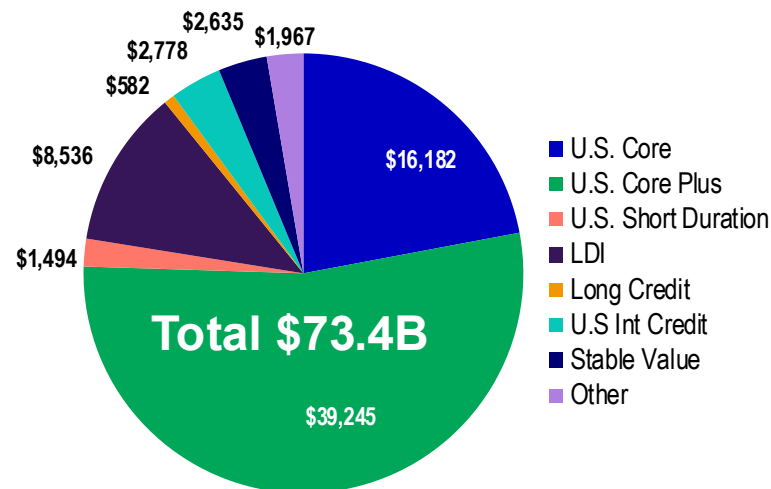
Ednize Thomas

Implementation Analysts 9 Avg Years Experience

Cameron Scales

Dinko Slavov

Assets under Management²



Research and trading

Paul Sprinksy, CFA
Head of Global Developed-Market Fixed Income Research

Corporate Credit
15 analysts
16 avg years experience

Securitized Assets
5 analysts
20 avg years experience

Christopher A. Coccoluto
Head of Global Fixed Income Trading

18 traders
19 avg years experience

Investment risk and construction solutions

Amirali Assef, CFA
Global Head of Investment
Risk and Quantitative Analytics
Risk analysts: 11

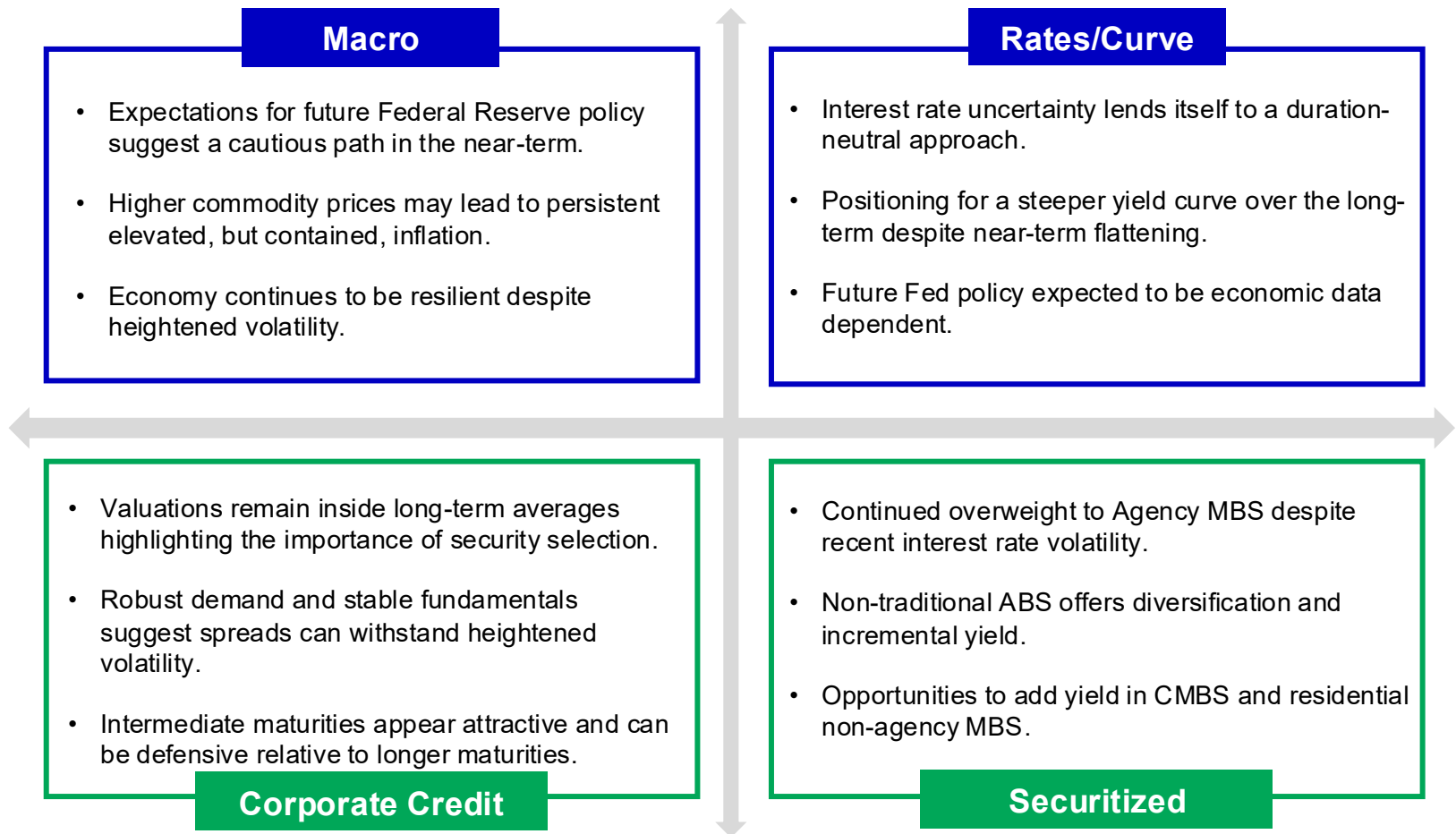
Brian Kernohan
Chief Sustainable Investment
Officer
ESG analysts: 16

As of March 31, 2026.

¹ As co-heads, they have joint management responsibilities for all aspects of the team. Howard Greene will retire December 31, 2027. ² AUM does not include Money Market strategies, as of December 31, 2025.

JH Core Bond ETF & Core Plus Bond ETF

Key Themes



As of March 31, 2026. These views and opinions are subject to change and do not constitute investment advice or a recommendation regarding any specific product or security.

JH Core Bond ETF & Core Plus Bond ETF

Investment philosophy & guidelines

Philosophy

We believe strong relative performance can be generated through bottom-up active management of sector allocation and issue selection, combined with yield curve positioning. Our disciplined investment process seeks to add value by:

- Following a relative value approach to sector allocation and issue selection
- Engaging in intensive fundamental credit research
- Identifying points on the yield curve with the greatest return potential

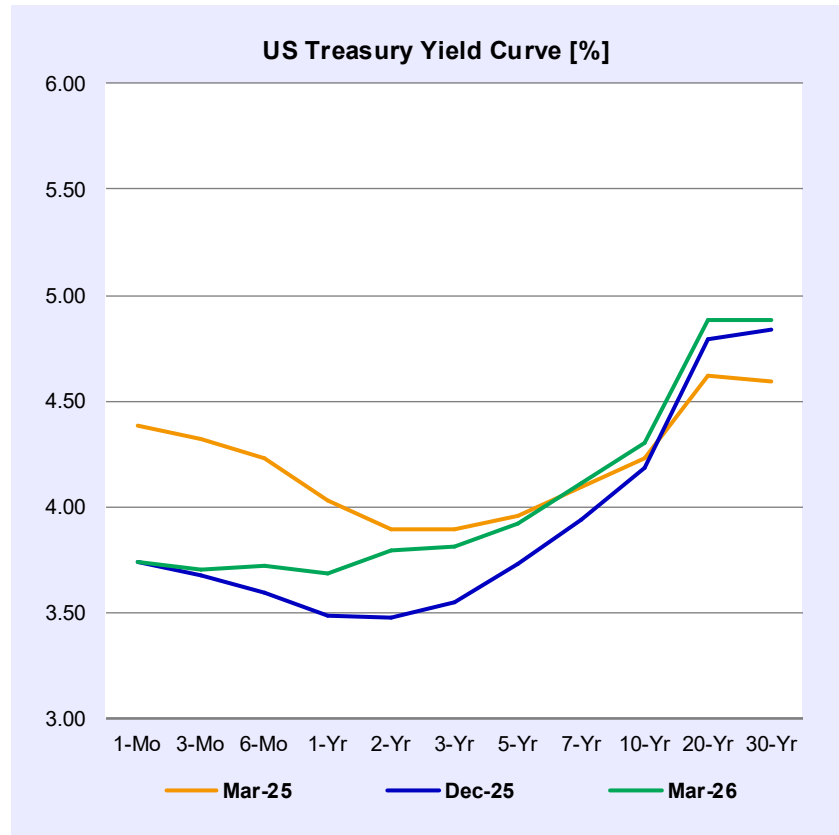
JH Core Plus Bond ETF		JH Core Bond ETF
Benchmark	Bloomberg US Aggregate Bond Index	
Average Duration	+/- 1 year of benchmark duration	
Average Credit Quality	Minimum average credit quality of BAA	Minimum average credit quality of A-
High Yield Exposure	Maximum exposure of 20%, minimum B-rated	Investment grade only
Diversification Guidelines	Broadly diversified, corporate issues generally limited to max 1% per issuer	

Diversification does not guarantee a profit or eliminate the risk of a loss. You cannot invest directly in an index. Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include fund receivables, payables, and certain derivatives. The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index.

JH Core Bond ETF & Core Plus Bond ETF

Higher rate volatility in March results in rising yields and a flatter curve

Yields rose and the curve flattened amid higher rate volatility and uncertainty around future Fed monetary policy.



US Treasury Yields [%]					
Date	Mar 2025	Dec 2025	Mar 2026	Q1 Chg	YoY Chg
3-Month	4.32	3.67	3.70	0.03	-0.62
2-Year	3.89	3.47	3.79	0.32	-0.10
5-Year	3.96	3.73	3.92	0.19	-0.04
10-Year	4.23	4.18	4.30	0.12	0.07
30-Year	4.59	4.84	4.88	0.04	0.29

US Treasury Yield Curve Slope [bp]					
Date	Mar 2025	Dec 2025	Mar 2026	Q1 Chg	YoY Chg
3mos10s	-0.09	0.51	0.60	0.09	0.69
2s5s	0.07	0.26	0.13	-0.13	0.06
2s10s	0.34	0.71	0.51	-0.20	0.17
5s30s	0.63	1.11	0.96	-0.15	0.33

Source: US Treasury. As of March 31, 2026. Past performance is not indicative of future results.

JH Core Bond ETF & Core Plus Bond ETF

Persistent rate volatility supports a duration-neutral, bottom-up approach

Geopolitical and economic uncertainty drove volatility in expectations for future Fed monetary policy.

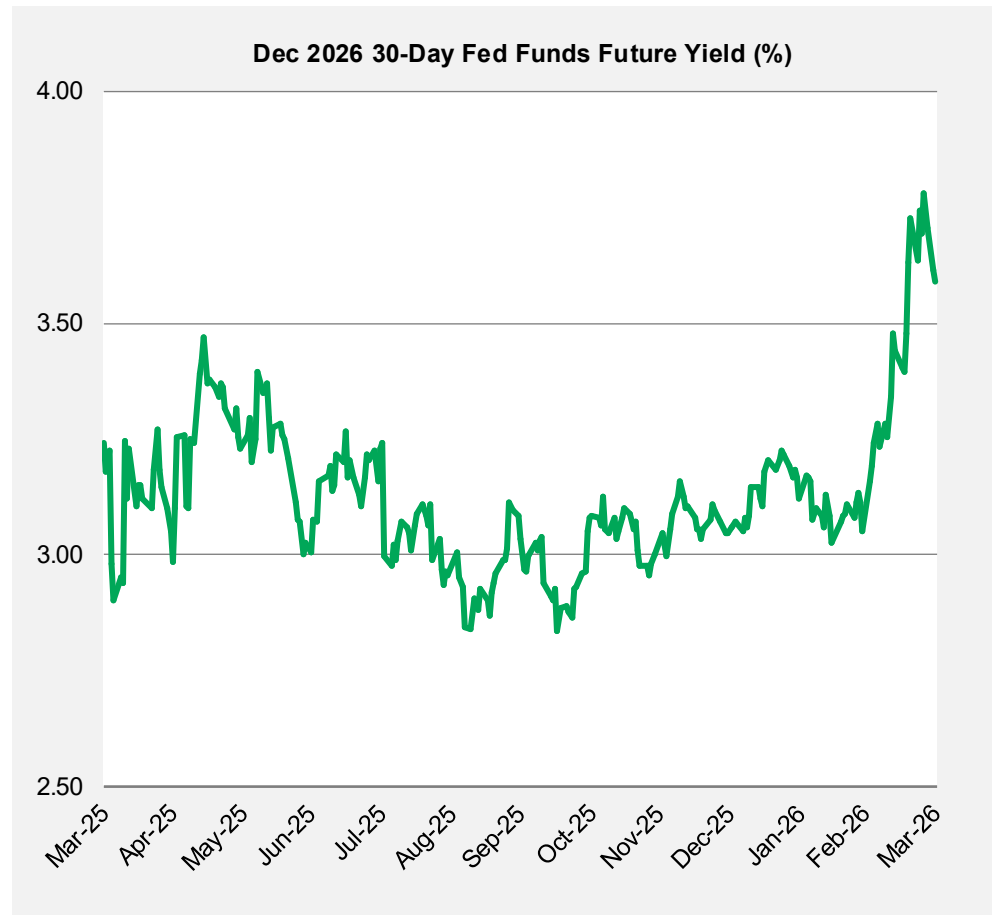
Dec 2026 Implied Fed Funds Rate

December 2025 3.05%

January 2026 3.11%

February 2026 3.03%

March 2026 3.57%



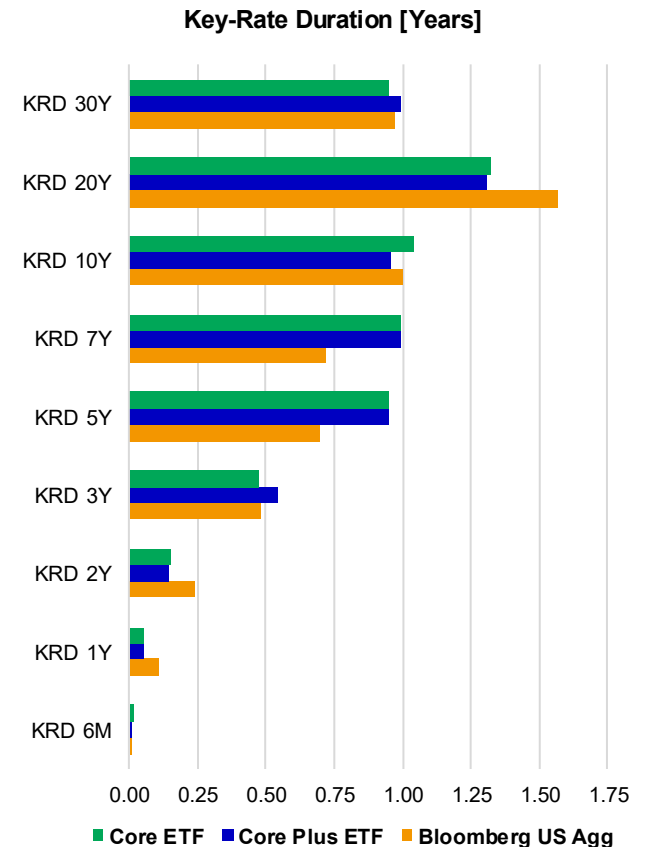
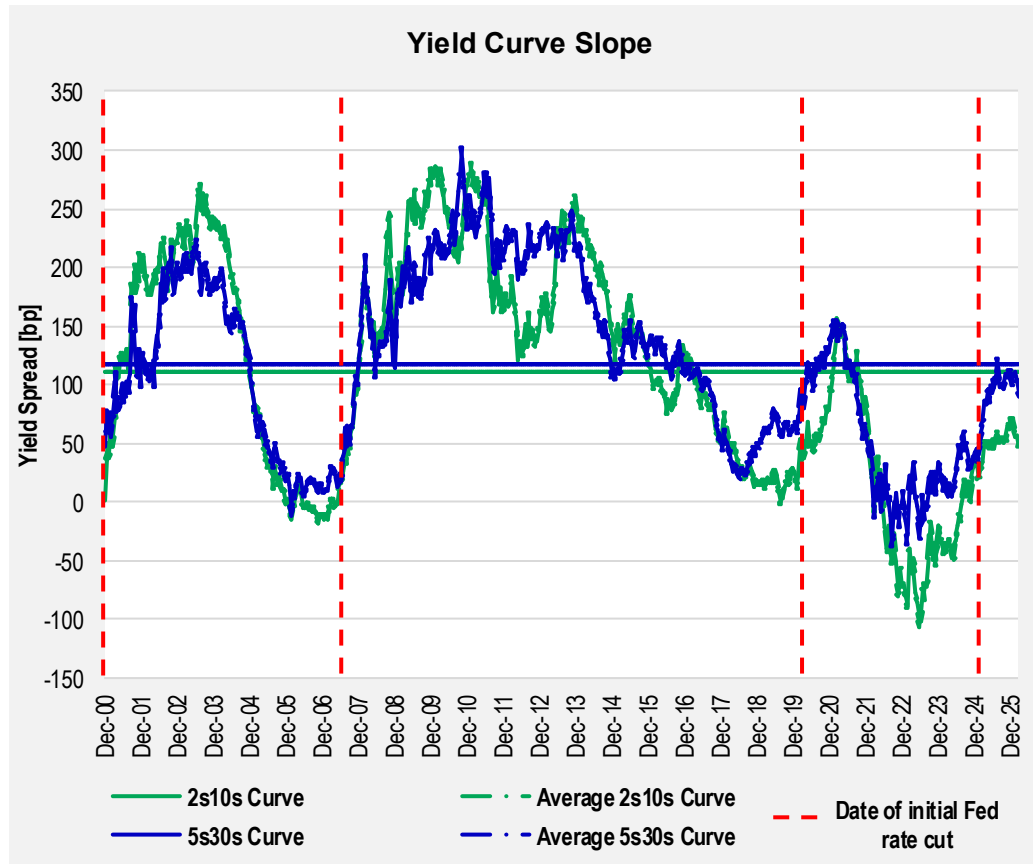
Source: Bloomberg. As of March 31, 2026. No forecasts are guaranteed.

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JH Core Bond ETF & Core Plus Bond ETF

Positioning for continued longer-term steepening of the yield curve

- The yield curve typically steepens throughout a Federal Reserve easing cycle.
- The peak spread between the UST yield curve relationships has exceeded 150 bp in each of the prior 3 cycles.

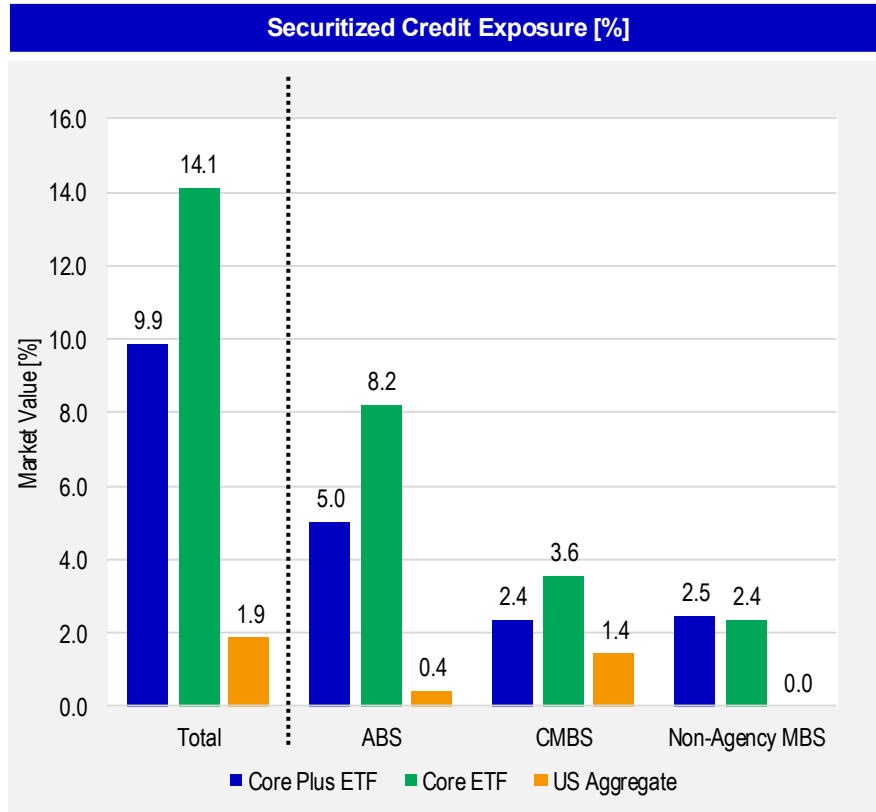


Source: Bloomberg. As of March 31, 2026. Average 2s10s and 5s30s curve calculated for the period beginning December 31, 2000, ending March 31, 2026. You cannot invest directly in an index. See index definitions at the end of the presentation. Past performance is not indicative of future results.

JH Core Bond ETF & Core Plus Bond ETF

Securitized credit offers diversification and incremental yield

Emphasis on securitized credit sectors which appear attractive compared to similar duration corporate credit.



Core Plus ETF Securitized Exposure			
Sector	Duration	YTW	Rating
ABS	3.39	5.38	A2
CMBS	3.50	5.11	Aaa
Non-Agency MBS	3.09	5.10	Aaa

Core ETF Securitized Exposure			
Sector	Duration	YTW	Rating
ABS	3.18	5.32	A2
CMBS	3.47	5.10	Aa1
Non-Agency MBS	3.39	4.81	Aaa

Bloomberg US Corporate 3-5 Year Index		
Duration	YTW	Rating
3.49	4.70	Baa1

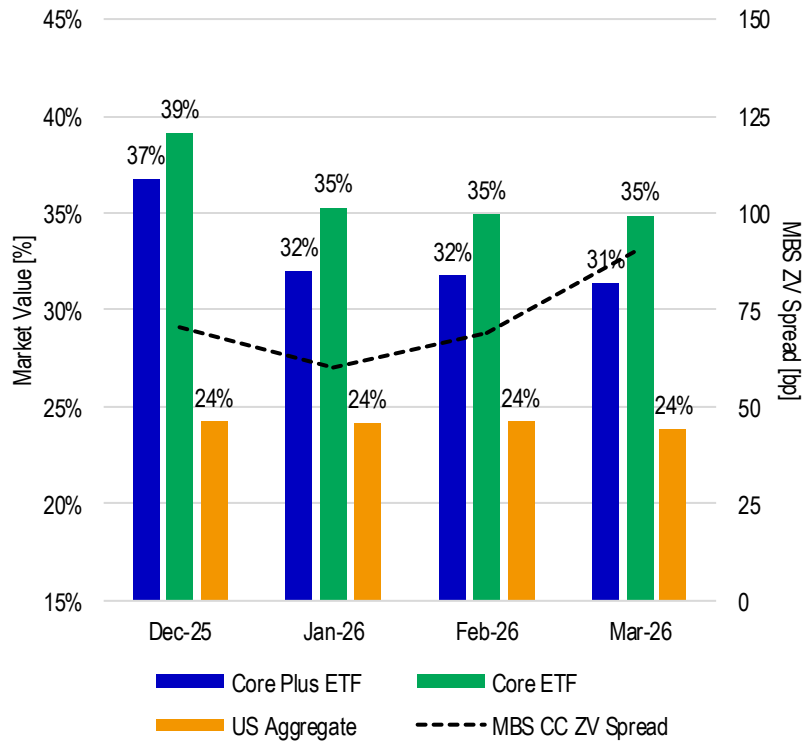
Source: Bloomberg. As of March 31, 2026. You cannot invest directly in an index. See index definitions at the end of the presentation.

JH Core Bond ETF & Core Plus Bond ETF

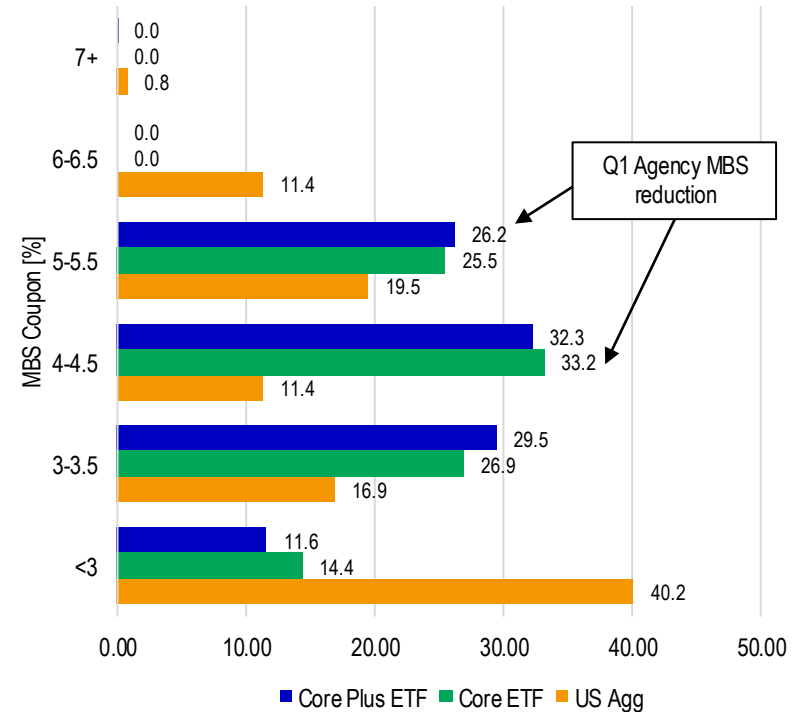
Consistent approach to MBS in late cycle environment

Agency MBS spreads tightened further in early Q1, though rate volatility caused a reversal later in the quarter.

Reduced OW to Agency MBS



Emphasis on mid-coupon pools



Past performance is not indicative of future results.

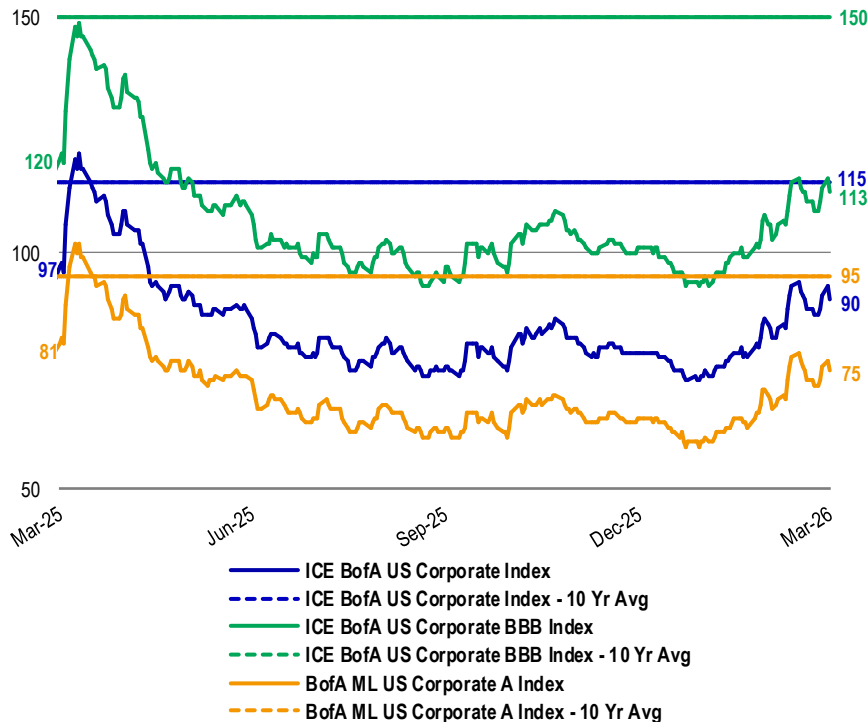
Source: Bloomberg, JPMorgan as of March 31, 2026. It is not possible to invest directly in an index. See index definitions at the end of the presentation.

JH Core Bond ETF & Core Plus Bond ETF

Corporate spreads widened but remained inside long-term averages

- Although IG corporate spreads widened modestly in Q1, they finished on a positive tone well inside long-term averages.
- Credit spreads remaining at historically tight levels suggest a tilt towards higher quality corporates.

Investment Grade Spreads



Core Plus ETF IG Corporate MV [%]

	Q4 2025	Q1 2026	Q1 Change
Total IG Corp %	27.90	29.19	+1.29
AA %	0.95	1.04	+0.09
A %	7.15	8.29	+1.14
BBB %	19.81	19.86	+0.05

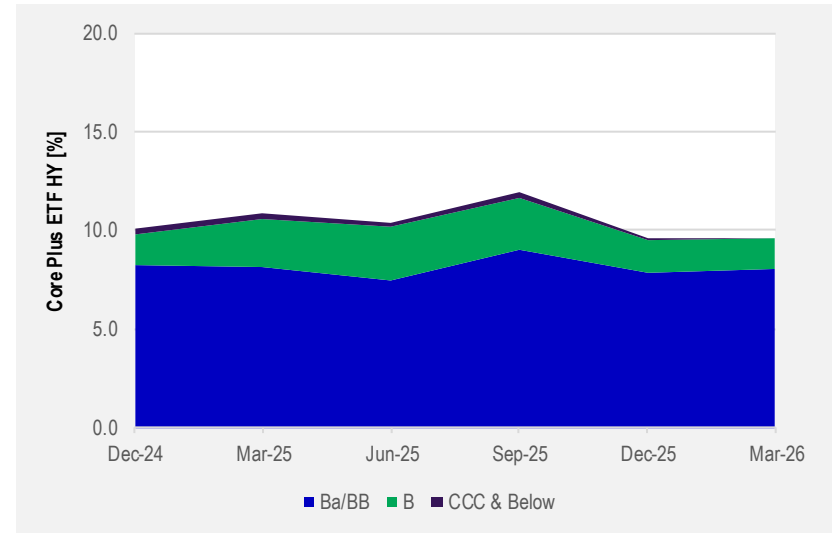
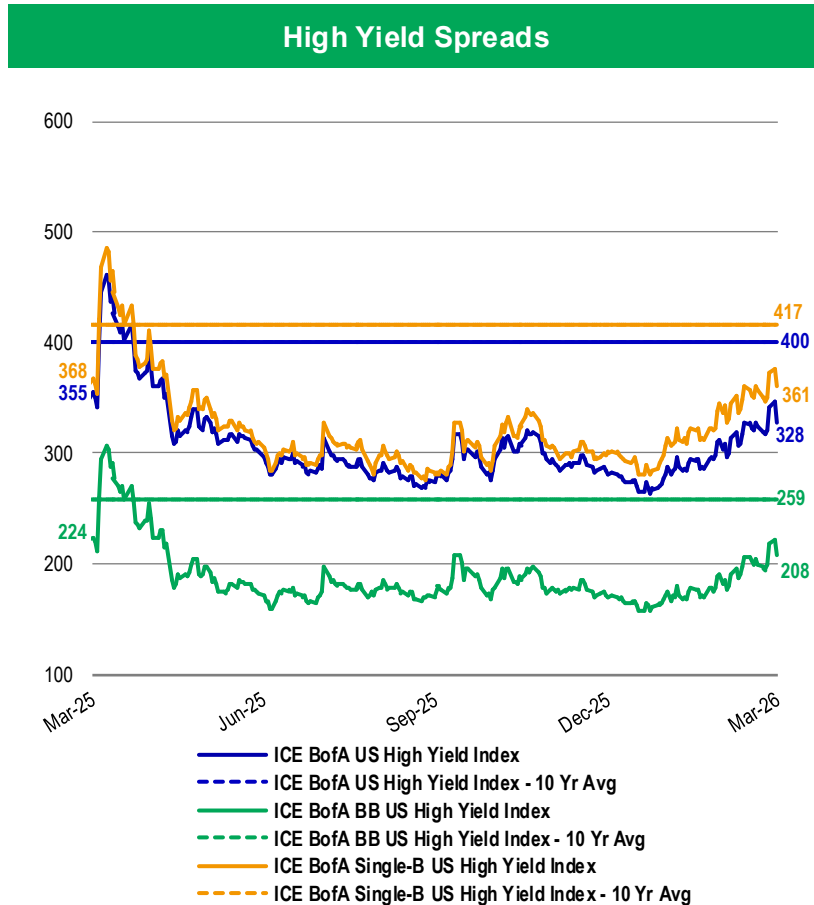
Core ETF IG Corporate MV [%]

	Q4 2025	Q1 2026	Q1 Change
Total IG Corp %	30.30	30.91	+0.61
AA %	0.65	1.06	0.41
A %	7.71	8.45	+0.74
BBB %	21.94	21.40	-0.54

Source: Bloomberg, ICE Indices. As of March 31, 2026. You cannot invest directly in an index. See index definitions at the end of the presentation.

JH Core Bond ETF & Core Plus Bond ETF

Selective high yield exposure with valuations wider but still historically tight



Core Plus ETF HY Corporate MV [%]			
	Q4 2025	Q1 2026	Q1 Change
Total HY Corp %	9.57	9.62	+0.05
BB %	7.80	8.06	+0.26
B %	1.74	1.50	-0.24
CCC & Below %	0.033	0.05	0.02

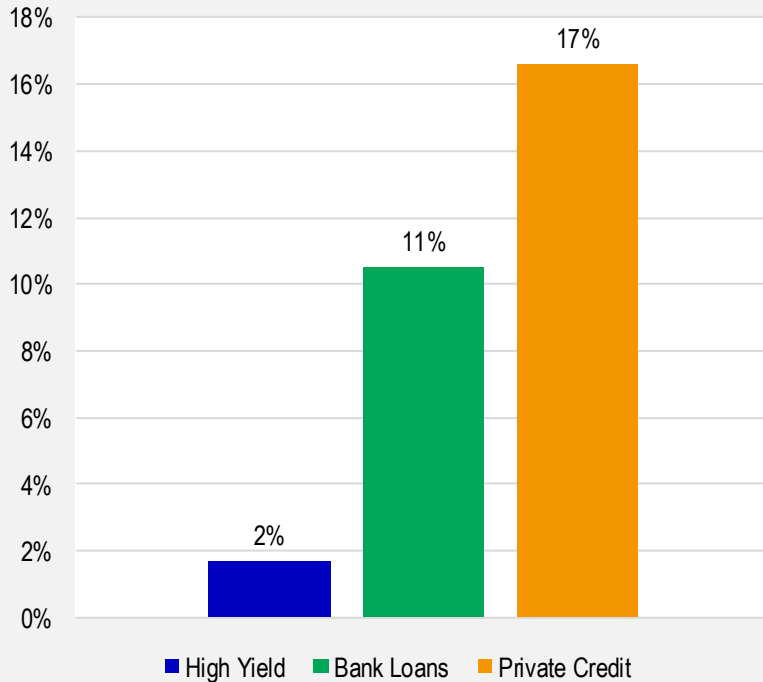
Source: Bloomberg, ICE Indices. As of March 31, 2026. You cannot invest directly in an index. See index definitions at the end of the presentation.

JH Core Bond ETF & Core Plus Bond ETF

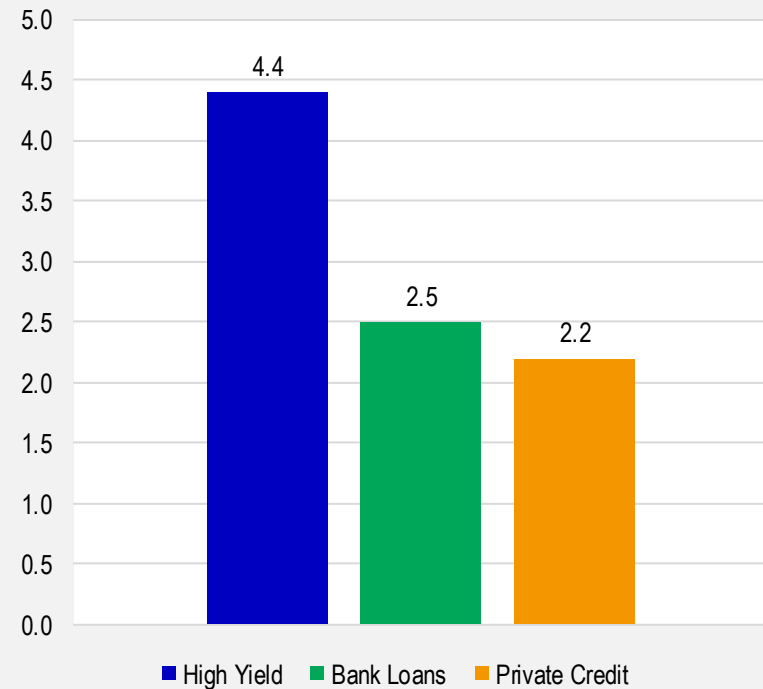
AI risk concentration: highest in private credit; more limited in high yield

- Risk from AI is highest within private credit, primarily due to greater concentration in software exposure and lower interest coverage on underlying loans.
- Valuation multiples have contracted for software companies due to the fear of disruption from AI expansion.

Software Exposure [%]



Interest Coverage (x)



Source: Manulife Investment Management, BofA, ICE Data Indices, LCD, Preqin, Bloomberg. As of March 2026.

Manulife Investment Management – Fixed Income ETF Overview (JHCP and JHCR)

Complementing in-house capabilities with specialized expertise

Manulife John Hancock Investments—our global investment platform

In-house expertise

 **Manulife**
Investment Management
Fixed income
Equity
Multi-asset solutions
Alternatives

 **Manulife** | 
Investment Management
Alternative credit
Structured credit

 **Manulife** | 
Investment Management
Direct lending
Opportunistic credit
Specialty lending

Network of specialized managers

 **BostonPartners**
Traditional value equity

WELLINGTON
MANAGEMENT*
Equity and fixed income

 **Dimensional**
Factor-based equity

MARATHON
Specialized credit

 **AXIOM**
INVESTORS
Growth equity

 **GRAHAM**
CAPITAL
MANAGEMENT
Global macro

 **BainCapital**
CREDIT
Floating-rate income

 **T.RowePrice**
U.S. equity and large-cap equity

 **PICTET**
Asset Management
Thematic equity

 **EPOCH**
Large-cap global value

 **SGA**
Sustainable Growth Advisors
Large-cap growth

Nordea
ASSET MANAGEMENT
Absolute return

 **PZEN** Investment
Management
Deep value

Mutual funds

| SMAs

| ETFs

| Model portfolios

| Private assets

| 529 plans

| CITs

Representative sampling of subadvisors. All logos are the property of their respective owners. Manulife Investment Management (MIM), Manulife CQS and Manulife Comvest are affiliated asset managers.

John Hancock ETF lineup—building blocks for your portfolio

	Inception date	Ticker	Net expense ratio (what you pay) ¹ (%)	Manager	Morningstar category
Alternative					
John Hancock Hedged Equity ETF	4/8/26	JHDG	0.49	Manulife IM	US Fund Equity Hedged
Fixed income					
John Hancock Core Bond ETF	12/18/24	JHCR	0.29	Manulife IM	Intermediate core bond
John Hancock Core Plus Bond ETF	12/18/24	JHCP	0.36	Manulife IM	Intermediate core-plus bond
John Hancock Corporate Bond ETF	3/30/21	JHCB	0.29	Manulife IM	Corporate bond
John Hancock Dynamic Municipal Bond ETF	11/2/23	JHMU	0.39	Manulife IM	Muni national intermediate
John Hancock Global Senior Loan ETF	8/20/25	JHLN	0.59	Manulife CQS	Bank loan
John Hancock High Yield ETF	5/1/24	JHHY	0.52	Marathon	High yield bond
John Hancock Mortgage-Backed Securities ETF	8/19/21	JHMB	0.39	Manulife IM	Intermediate core bond
John Hancock Preferred Income ETF	12/14/21	JHPI	0.54	Manulife IM	Preferred stock
U.S. equity					
John Hancock Disciplined Value Select ETF	8/6/25	JDVL	0.56	Boston Partners	Large value
John Hancock Fundamental All Cap Core ETF*	11/2/23	JHAC	0.72	Manulife IM	Large blend
John Hancock Multifactor Large Cap ETF	9/28/15	JHML	0.29	Dimensional	Large blend
John Hancock Multifactor Mid Cap ETF	9/28/15	JHMM	0.41	Dimensional	Mid-cap blend
John Hancock Multifactor Small Cap ETF	11/8/17	JHSC	0.42	Dimensional	Small blend
John Hancock U.S. High Dividend ETF	9/27/22	JHDV	0.34	Manulife IM	Large value
International equity					
John Hancock Disciplined Value International Select ETF	12/20/23	JDVI	0.69	Boston Partners	Foreign large value
John Hancock International High Dividend ETF	12/20/22	JHID	0.46	Manulife IM	Foreign large value
John Hancock Multifactor Developed International ETF	12/15/16	JHMD	0.39	Dimensional	Foreign large blend
John Hancock Multifactor Emerging Markets ETF	9/27/18	JHEM	0.49	Dimensional	Diversified emerging markets

1 This ETF is different from traditional ETFs. Traditional ETFs tell the public what assets they hold each day. This ETF will not. **This may create additional risks** for your investment. For example: (1) You may have to pay more money to trade the ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information. (2) The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders. (3) These additional risks may be even greater in bad or uncertain market conditions. (4) The ETF will publish on its website each day a "Tracking Basket" designed to help trading in shares of the ETF. While the Tracking Basket includes some of the ETF's holdings, it is not the ETF's actual portfolio. The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategy, however, this may hurt the ETF's performance. For additional information regarding the unique attributes and risks of the ETF, see the ETF's prospectus and statement of additional information. Data is as of 3/31/26. ¹ Net expense ratio (what you pay)¹ represents the effect of a fee waiver and/or expense reimbursement, and is subject to change. All ETFs are contractual through 8/31/26, except JHMM, which is contractual through 7/31/27. Gross expense ratios for John Hancock ETFs are as follows: JDVI, 1.30%; JHCB, 0.53%; JHCR, 0.65%; JHCP, 0.56%; JHAC, 4.63%; JHHY, 1.03%; JHMB, 0.60%; JHPI, 0.85%; JHML, 0.32%; JHMM, 0.42%; JHMU, 1.01%; JHSC, 0.46%; JHDV, 1.90%; JHID, 2.17%; JHMD, 0.43%; JHEM, 0.58%; JHDG, 0.81.

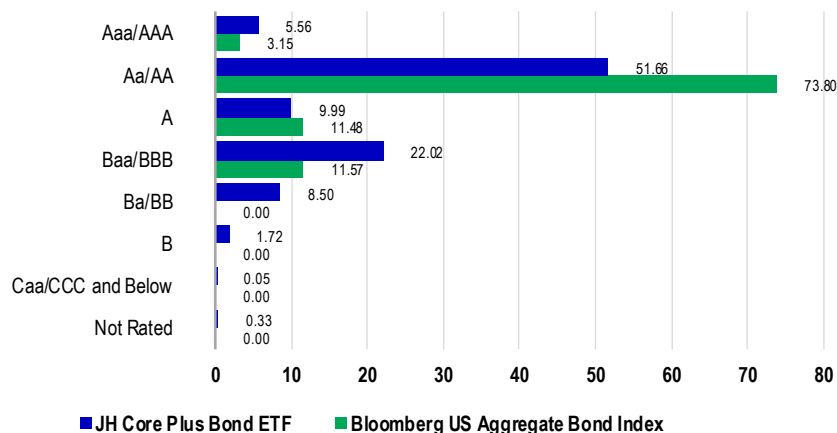
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JH Core Plus Bond ETF

Characteristics as of March 31, 2026

Characteristic	John Hancock Core Plus Bond ETF	Bloomberg US Aggregate Bond Index
Average Rating	A2	Aa3
Average Coupon (%)	4.66	3.79
Average Life (Years)	8.15	8.14
Yield to Maturity (%)	5.19	4.57
Yield to Worst (%)	5.14	4.57
30-Day SEC Yield (Subsidized)	4.74	--
30-Day SEC Yield (Unsubsidized)	4.70	--
Effective Duration (Years)	5.94	5.88

Portfolio Quality (%)



	% Market Value		% Duration	
Sector Allocation (%)	Fund	Index	Fund	Index
US Government	18.34	47.11	32.62	46.66
US Treasuries	18.34	46.10	32.62	45.67
US Agency	0.00	0.56	0.00	0.32
Municipal	0.00	0.44	0.00	0.67
Credit	38.88	23.70	30.73	27.34
IG Corporates	29.19	23.70	24.70	27.34
HY Corporates	9.62	0.00	6.02	0.00
Bank Loans	0.00	0.00	0.00	0.00
Convertibles	0.07	0.00	0.01	0.00
Equities	0.00	0.00	0.00	0.00
Securitized	41.25	25.73	35.73	22.90
Agency MBS	31.39	23.85	30.18	21.77
Non-Agency MBS	2.47	0.00	1.29	0.00
ABS	5.03	0.44	2.87	0.21
CMBS	2.36	1.44	1.39	0.93
Foreign Developed	0.47	2.21	0.32	1.48
Govt & Agency	0.47	0.93	0.32	0.67
Supranationals	0.00	1.28	0.00	0.81
Emerging Markets	0.88	1.26	0.60	1.61
Emerging Markets — USD	0.88	1.26	0.60	1.61
Emerging Markets — Non-USD	0.00	0.00	0.00	0.00

Listed holdings do not represent all of the holdings in the fund and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

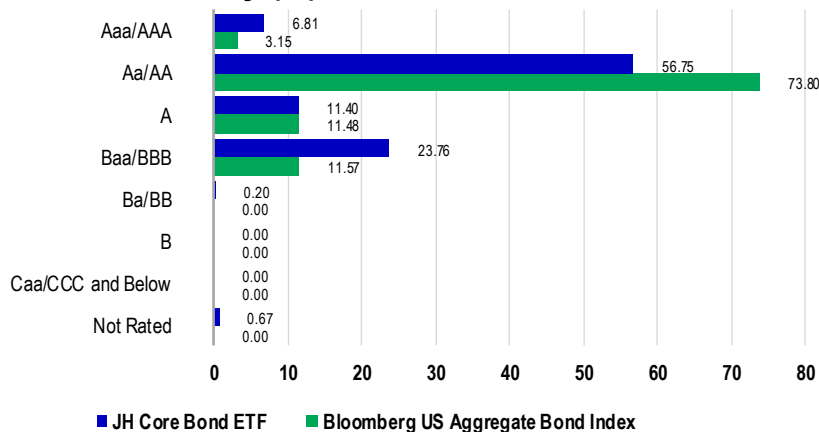
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JH Core Bond ETF

Portfolio characteristics as of March 31, 2026

Characteristic	JH Core Bond ETF	Bloomberg US Aggregate Bond Index
Average Rating	A1	Aa3
Average Coupon (%)	4.22	3.79
Average Life (Years)	7.86	8.14
Yield to Maturity (%)	4.91	4.57
Yield to Worst (%)	4.90	4.57
30-Day SEC Yield (Subsidized)	4.39	--
30-Day SEC Yield (Unsubsidized)	4.41	--
Effective Duration (Years)	5.94	5.88

Portfolio Quality (%)



	% Market Value		% Duration	
Sector Allocation (%)	Fund	Index	Fund	Index
US Government	19.71	47.11	33.86	46.66
US Treasuries	19.28	46.10	32.90	45.67
US Agency	0.00	0.56	0.00	0.32
Municipal	0.44	0.44	0.97	0.67
Credit	30.91	23.70	26.17	27.34
IG Corporates	30.91	23.70	26.17	27.34
HY Corporates	0.00	0.00	0.00	0.00
Bank Loans	0.00	0.00	0.00	0.00
Convertibles	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00
Securitized	48.97	25.73	39.97	22.90
Agency MBS	34.87	23.85	32.25	21.77
Non-Agency MBS	2.35	0.00	1.35	0.00
ABS	8.19	0.44	4.30	0.21
CMBS	3.55	1.44	2.08	0.93
Foreign Developed	0.00	2.21	0.00	1.48
Govt & Agency	0.00	0.93	0.00	0.67
Supranationals	0.00	1.28	0.00	0.81
Emerging Markets	0.00	1.26	0.00	1.61
Emerging Markets — USD	0.00	1.26	0.00	1.61
Emerging Markets — Non-USD	0.00	0.00	0.00	0.00

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Questions?

Contact your Manulife John Hancock Investments Business Consultant

Visit jhinvestments.com/etf or call us at 800-225-6020

John Hancock Core Plus Bond ETF

Average annual total returns as of March 31, 2026

JH Core Plus Bond ETF (JHCP)	1 mo	3 mo	YTD	1 year	3 year	5 year	Since inception (12/18/24)	Gross/net expense ratio
JH Core Plus Bond ETF (NAV)	-2.12	-0.22	-0.22	4.78	—	—	4.83	1.30 / 0.69
JH Core Plus Bond ETF (Market Price)	-1.86	0.06	0.06	4.96	—	—	5.12	1.30 / 0.69
Bloomberg U.S. Aggregate Bond Index	-1.76	-0.05	-0.05	4.35	—	—	4.95	—
Intermediate Core-Plus Bond category	-1.92	-0.19	-0.19	4.10	—	—	—	—

Inception date is December 18, 2024.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Market performance is determined using the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding.

"Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement through 8/31/26, and is subject to change.

The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index. The index shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

John Hancock Core Bond ETF

Average annual total returns as of March 31, 2026

JH Core Bond ETF (JHCB)	1 mo	3 mo	YTD	1 year	3 year	5 year	Since inception (12/18/24)	Gross/net expense ratio
JH Core Bond ETF (NAV)	-2.01	-0.03	-0.03	4.91	—	—	5.15	0.65 / 0.29
JH Core Bond ETF (Market Price)	-1.88	0.06	0.06	4.79	—	—	5.20	0.65 / 0.29
Bloomberg U.S. Aggregate Bond Index	-1.76	-0.05	-0.05	4.35	—	—	4.95	—
Intermediate Core Bond category	-1.82	-0.06	-0.06	3.88	—	—	—	—

Inception date is December 18, 2024.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Market performance is determined using the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding.

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The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index. The index shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Index definitions

You cannot invest directly in an index

Index	Definition
Bloomberg U.S. Government Bond Index	The Bloomberg U.S. Government Bond Index tracks the performance of U.S. Treasury and government agency bonds.
J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified Index	The J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified Index tracks the performance of U.S. dollar-denominated Brady bonds, Eurobonds, and traded loans issued by sovereign and quasisovereign entities. The index caps its exposure to countries with larger amounts of outstanding debt.
Citigroup World Government Bond Index	The Citigroup World Government Bond Index is a market capitalization weighted bond index consisting of the government bond markets of multiple countries. The index includes government bonds that meet certain investability criteria, including, but not limited to, a fixed-rate coupon, an investment grade quality rating, a remaining maturity of one year or longer and a minimum issuance size.
JP Morgan Corporate Emerging Markets Bond Index (CEMBI)	The JP Morgan Corporate Emerging Markets Bond Index (CEMBI) is a market capitalization weighted index consisting of liquid USD-denominated emerging market corporate bonds.
The Bloomberg CMBS ERISA-Eligible Index	The Bloomberg CMBS ERISA-Eligible Index is the ERISA-eligible component of the Bloomberg CMBS Index. This index, which includes investment grade securities that are ERISA eligible under the underwriters exemption, is the only CMBS sector that is included in the US Aggregate Index.
Bloomberg Asset-Backed Securities (ABS) Index	The Bloomberg Asset-Backed Securities (ABS) Index has three subsectors (credit cards, autos and utilities). The index includes pass-through, bullet, and controlled amortization structures. The ABS Index includes only the senior class of each ABS issue and the ERISA-eligible B and C tranche.
Bloomberg U.S. Aggregate Bond Index	The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets.
Bloomberg US Corporate Index	The Bloomberg US Corporate Index represents publicly issued US corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements.
Bloomberg U.S. MBS Index	The Bloomberg U.S. MBS Index covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The MBS Index is formed by grouping the universe of over 600,000 individual fixed rate MBS pools into approximately 3,500 generic aggregates.
The Intercontinental Exchange (ICE) Bank of America (BoFA) U.S. High Yield Master II Index	The Intercontinental Exchange (ICE) Bank of America (BoFA) U.S. High Yield Master II Index is composed of bonds in the form of publicly placed nonconvertible, coupon-bearing US domestic debt and must carry a maturity of at least one year. Issues must be rated by Standard & Poor's or Moody's Investors Service as less than investment grade (i.e., BBB or Baa) but not in default (i.e., DD1 or less). This index excludes floating rate debt, equipment trust certificates and Title 11 securities. The Intercontinental Exchange (ICE) Bank of America (BoFA) U.S. High Yield Index tracks the performance of below-investment-grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market and includes issues with a credit rating of BBB or below.
The Intercontinental Exchange (ICE) Bank of America (BoFA) U.S. Corporate Index	The Intercontinental Exchange (ICE) Bank of America (BoFA) U.S. Corporate Index tracks the performance of U.S. dollar-denominated investment-grade corporate debt publicly issued in the U.S. domestic market

Index definitions

You cannot invest directly in an index

Index	Definition
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. High Yield Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. High Yield Index tracks the performance of below-investment-grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market and includes issues with a credit rating of BBB or below.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Single B High Yield Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Single B High Yield Index is a subset of the ICE BofA U.S. High Yield Index and includes securities rated Single B.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Corporate Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Corporate Index tracks the performance of U.S. dollar-denominated investment-grade corporate debt publicly issued in the U.S. domestic market.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Corporate BBB Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Corporate BBB Index is a subset of the ICE BofA U.S. Corporate Index and includes securities rated BBB.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Financials Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Financials Index is a subset of the ICE BofA U.S. Corporate Index and includes all securities of Financials Issuers.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Industrials Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Industrials Index is a subset of the ICE BofA U.S. Corporate Index and includes all securities of Industrials Issuers.
The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Utilities Index	The Intercontinental Exchange (ICE) Bank of America (BofA) U.S. Financials Index is a subset of the ICE BofA U.S. Corporate Index and includes all securities of Utilities Issuers.
The Intercontinental Exchange (ICE) Bank of America (BofA) 10+ year U.S. Corporate Index	The Intercontinental Exchange (ICE) Bank of America (BofA) 10+ year U.S. Corporate Index tracks the performance of U.S. dollar-denominated investment-grade corporate debt publicly issued in the U.S. domestic market with maturities greater than 10 years.
The Intercontinental Exchange (ICE) Bank of America (BofA) 3-5 year U.S. Corporate Index	The Intercontinental Exchange (ICE) Bank of America (BofA) 3-5 year U.S. Corporate Index tracks the performance of U.S. dollar-denominated investment-grade corporate debt publicly issued in the U.S. domestic market with maturities between 3-5 years.
The Intercontinental Exchange (ICE) Bank of America (BofA) 3-5 year U.S. Corporate Index	The Intercontinental Exchange (ICE) Bank of America (BofA) 3-5 year U.S. Corporate Index tracks stocks in the utilities sector of the ICE BofA U.S. Corporate index with maturities between 3-5 years.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. It's possible that an active trading market for fund shares will not develop, which may hurt your ability to buy or sell fund shares, particularly in times of market stress. Trading securities actively can increase transactions costs, therefore lowering performance and taxable distributions. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Mortgage- and asset-backed securities may be sensitive to changes in interest rates, and may be subject to early repayment and the market's perception of issuer creditworthiness. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Shares may trade at a premium or discount to their NAV in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. Please see the fund's prospectus for additional risks.

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Appendix

Biographies

Howard C. Greene, CFA

Senior Portfolio Manager, Co-Head of U.S. Core and Core-Plus Fixed Income, Manulife Investment Management

Howard is co-head of the firm's U.S. core and core-plus fixed-income team and serves as a co-lead portfolio manager for the core and core-plus fixed-income strategies. Prior to joining the company, he spent more than 14 years at Sun Life Financial Services of Canada as a senior vice president for Sun Capital Advisers, managing investment-grade and high-yield fixed-income portfolios. Earlier in his career, he worked at Baring Asset Management as a fixed-income analyst. Howard holds the Chartered Financial Analyst designation and is a member of CFA Society Boston.

Education: B.B.A., Business Administration, University of Massachusetts; M.B.A., Northeastern University

Joined the company: 2002

Began career: 1983

Jeffrey N. Given, CFA

Head of Developed-Market Fixed Income, Senior Portfolio Manager, Co-Head of U.S. Core and Core-Plus Fixed Income, Manulife Investment Management

Jeff is head of developed-market fixed income and co-head of the U.S. core and core-plus fixed-income team at Manulife Investment Management. He oversees the firm's U.S.- and Canada-based investment and credit research teams and is responsible for investment performance and process execution. In his role as co-head of the U.S. core and core-plus fixed-income team, he looks after the securitized, core, core-plus, and government bond strategies. Prior to joining the portfolio management team, Jeff was focused on research and trading in mortgage-backed securities within the MIM's fixed-income teams and, prior to that, he was an investment compliance analyst at the company. Jeff holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston.

Education: M.S., Finance, Boston College; B.S., Business Administration, Boston University

Joined the company: 1993

Began career: 1993

Biographies

Pranay Sonalkar, CFA

Portfolio Manager, U.S. Core and Core Plus Fixed Income, Manulife Investment Management

Pranay is a portfolio manager on the firm's U.S. Core and Core Plus Fixed Income team. Previously, he was a credit research analyst and sector lead responsible for research coverage of the industrials, utilities, and energy sectors. Prior to that, he was a lead credit analyst with Standard & Poor's on various chemical and environmental services issuers and, before that, he worked for Barclays Capital as a sell-side credit analyst assisting coverage in multiple sectors.

Education: B.A., Economics and Mathematical Science, Colby College; M.B.A., Cornell University—Samuel Curtis Johnson Graduate School of Management

Joined the company: 2014

Began career: 2007

Connor Minnaar, CFA

Portfolio Manager, U.S. Core and Core-Plus Fixed Income, Securitized Assets, Manulife Investment Management

Connor is a portfolio manager on the U.S. core and core-plus and securitized assets teams. Previously, he was an investment analyst on the firm's securitized assets research team, where he was responsible for coverage of the agency and nonagency mortgage-backed securities sectors as well as certain subsectors of the asset-backed securities market. Prior to joining the firm, he was a senior capital reporting and control specialist at Pioneer Investments. Connor holds the Chartered Financial Analyst designation.

Education: M.B.A., Boston University; B.A., Economics, Drew University

Joined the company: 2006

Began career: 2002

Biographies

Spencer Godfrey, CFA

Associate Portfolio Manager, U.S. Core and Core-Plus Fixed Income, Manulife Investment Management

Spencer is an associate portfolio manager on Manulife Investment Management's U.S. core and core-plus fixed-income team. Before joining the team, he was head of developed-market fixed-income research, responsible for managing a team of credit research analysts organized by industry/sector specialization across the quality spectrum. In this role, Spencer conducted research coverage responsibilities for the telecommunications, commercial services, transportation and logistics, and industrials sectors. Prior to joining the firm, he worked as an analyst at KDP Investment Advisors and, before that, he took on different roles at various firms, including Tully & Holland, AIG, and American International Underwriters. Spencer holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston.

Education: M.B.A., Boston College, Carroll School of Management; B.A., Middlebury College

Joined the company: 2016

Began career: 2003

Thank you!